

The draft statements of financial position of Dog, Cat and Mouse, as at 31 December 20X4, are as follows:

| | Dog | Cat | Mouse |
|------------------------------|--------------|--------------|--------------|
| | \$000 | \$000 | \$000 |
| Assets | 280 | 180 | 130 |
| Shares in subsidiary | 120 | 80 | |
| Total Assets | 400 | 260 | 130 |
| Equity capital | 200 | 100 | 50 |
| Retained earnings | 100 | 60 | 30 |
| Liabilities | 100 | 100 | 50 |
| Total Equity and Liab | 400 | 260 | 130 |

Dog acquired 75,000 \$1 shares in Cat on 1 January 20X4 when the retained earnings of Cat amounted to \$40,000. At that date, the fair value attributable to the non-controlling interest in Cat was valued at \$38,000.

Cat acquired 40,000 \$1 shares in Mouse on 30 June 20X4 when the retained earnings of Mouse amounted to \$25,000; they had been \$20,000 on the date of Dog's acquisition of Cat. At that date, the fair value of the non-controlling interest in Mouse (both direct and indirect), based upon effective shareholdings, was valued at \$31,000. Goodwill has suffered no impairment.

Produce the consolidated statement of financial position of the Dog group at 31 December 20X4. It is group policy to value the non-controlling interest at fair value.